

3G Water Supply April 10, 2023

BOD Members Present: Annette Chamberlain, Collins King, Jeff Davidson, Mark Richards, Jay Andruk, Jack Evans
Patrick

Zoom: Nancy Stanford

Meeting called to order at 6:21 (Patrick running late due to a wreck)

Motion made to approve March meeting minutes by Jay and seconded by Jack

Financial Report

Collins presented financials.

Collins asked about Water releases and how it is a profit? Patrick said he will look into it along with the \$408.20 for professional fees Special Projects.

Discussion ensued about the invoices and monthly credit on Aqua Tech and Patrick said there will be additional testing in the future that will cost more money so for now leave the credit but if it takes longer than 6 months to use the credit then they need to cut us a check for the remainder.

Discussion ensued about the Prosperity checking account and 3G does not need more than 250,000 in one bank TexStar not taking money from water corporations. We need to look into keeping a certain amount in the operating account.

Collins will look into other entities to see where we can put money so it can be insured.

Motion made to approve financials and invoices by Jeff and seconded by Jay

Operations/ Director's Report

Patrick presented the operations report

Discussion ensued about bids for main transmission lines and it appears we are running on time getting bids.

Generator Status

Getting another quote for control panel

Directors Report

Motion made to approve Operations Report made by Jeff and seconded by Mark

Old Business

Discussion ensued about Audit.

TRWA does not have an audit policy. Patrick recommended using a local bank for loans.

We need an independent audit.

Mark will look into someone local to do tax audits.

Jack asked about two leaks that are not being addressed. They are small leaks.

Motion made to adjourn meeting made by Jay and seconded by Jack.

Minutes Certification:

Proposed minutes respectfully submitted,
Board Secretary/Recording Secretary _____ Date: _____

Approved by the Board of Directors on Date _____

Board Secretary _____ Date: _____