

3G Water Supply Corporation Annual Board Meeting
May 12, 2025

BOD Members Present: Jack Evans, Annette Chamberlain, Nancy Pullen, Jason Andruk, Mark Richardson, Collins King

PGMS Member: Joey Kruger

Collins called meeting to order at 6:01

A motion made by Nancy to accept April meeting minutes, seconded by Jack and approved by all.

Financial Report presented by Nancy.

Balance sheet was incomplete in Mays meeting packet and electronic version.

Collins asked Annette to notify Patrick about the incomplete balance sheet.

AIA Insurance: Collin visited with his Farmer's agent, and he said the increase was in line/fair with other agencies.

Joey mentioned there may be another bill coming from Apex. The replacement parts were not in May's meeting Invoices.

Motion made to approve invoices by Mark and seconded by Jay and approved by all.

IRS Form 980 Filing Update

Nancy says it is asking how many hours on average per week each director spends on 3G business.

Tax Form is due June 16th, Collins said to let him know if we cannot make the deadline.

Operations/Directors Report

Joey presented the Operations Report

Significant Events

TCEQ Filtration Submittal

Joes said he has talked to Jack, and they are playing around with the diagram for filtration system.

Resolution Naming authorized signatories

Jay said he was sent an email asking for a ton of personal information from Prosperity. Nancy said she got the same email.

LoneStar had an online secure encrypted form.

Jay and Nancy have submitted appropriate forms.

Regulator's Assessment Fee

3G could bill the customer .5% of their water bill because currently 3G is paying that bill.

3G will continue to pay Regulatory Assessment fee and NOT charge customers.

Well Controls and emergency call out system.

5S is supposed to be here tomorrow. 5S is extremely short on people to work.

Valving Project:

Going to have to transcribe off the map. Golden Beach is 90% asbestos pipe.

Water system technical summary. April meeting we discussed to have another Capital Improvement. Collins contacted the previous engineers with no success.

Joey and Collins met with a company out of Marble Falls, Willis Engineering about Capital Improvement. They are going to give a proposal for what it would cost to do another Capital Improvement. Hopefully we will have a proposal before the next meeting.

Hach Portable Turbidimeter Repair:

Repair has been made and is working.

Emergency Call out System:

Well Level #7 switch is not working.

Well #3	30 gallons/minute	Static level 28.5	Pumping level 32.8
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Well #8	63 gallons/minute	Static level 28.5	Pumping level 35.3
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Well #9	54 gallons/minute	Static level 25.4	Pumping level 31.7
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Collins ask Joey to update the report. Recharge on wells is good.

Inventory report.

No inventory report

Joey says all parts are in and we are fully stocked.

Jay asked about replacing the meter at Golden Beach.

Joey thinks the Ultra Sonic-module transducer would cost \$700-800 dollars. Joey needs to dig up the pipe to know the size of the pipe.

Joey recommended the Tuf 2000 B on Amazon to be cheap but not a good rating.

Mark made a motion to accept the operation's report, seconded by Jay, and approved by all.

Collins looked at the By-Laws and said we needed to have a Drought Committee and asked Cody, Jack and Jeff to be on the committee at last month's meeting.

Collins said he does not believe we need to go to Stage 2 now, but to reinforce Stage 1 to our customers and could do that through the monthly bill.

Mark made a motion to insert Stage 1 information in the monthly water bill and remind everyone to conserve water where possible, seconded by Jay and approved by all.

Collins asked Jack to take the lead and contact PGMS about info that needed to be included with bills.

New Business

Discussions ensued about cleaning up the office in addition to around the 3G office. It was suggested to ask for volunteers and rent a big dumpster.

Motion was made by Jay to adjourn meeting at 7:15 by, seconded by Mark and approved by all.

Minutes Certification:

Proposed minutes respectfully submitted,
Board Secretary/Recording Secretary _____ Date: _____

Approved by the Board of Directors on Date _____

Board Secretary _____ Date: _____

3G Water Supply Corporation
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Lone Star Capital 7892	97,884.57
Prosperity 3069 ICS	86,818.87
Prosperity Bank Ck 3390	3,100.85
Prosperity Money Market 3069	250,583.90
Total Checking/Savings	438,388.19
Total Current Assets	438,388.19
Fixed Assets	
1502 Property & Equipment	
1503 Accumulated Depreciation	-350,694.76
Electrical Upgrade Project	40,548.00
System Improvements	128,974.48
1502 Property & Equipment - ...	-254,724.05
Total 1502 Property & Equipment	-435,896.33
1508 Distribution System	514,952.10
Booster Pump #3	8,303.25
CT Study	1,200.00
Geola Line Replacement	97,006.84
Golden Beach Line Extension	142,275.40
Instrumentation	17,532.94
Land	40,000.00
Well Monitoring	6,200.00
Total Fixed Assets	391,574.20
TOTAL ASSETS	829,962.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2001 Membership Fee Depo...	96,422.00
2002 Renter's Deposits	2,049.40
Total Other Current Liabilities	98,471.40
Total Current Liabilities	98,471.40
Total Liabilities	98,471.40

	May 31, 25
Equity	
3000 Retained Earnings	505,951.60
3005 Membership Investment	205,800.00
Net Income	19,739.39
Total Equity	731,490.99
TOTAL LIABILITIES & EQUITY	829,962.39

3G Water Supply Corporation
Income and Expense
May 2025

	May 25	Feb - May 25
Income		
4006 Membership Fees	0.00	576.56
4012 Water Sales	24,637.42	86,685.63
5% Late Charge	162.02	564.06
Careflight	226.00	873.00
Connect Fees	110.00	270.00
Customer Service Inspection	0.00	150.00
Interest Income	804.77	3,103.87
NSF Fee	0.00	25.00
Water Taps	0.00	1,000.00
Total Income	25,940.21	93,248.12
Gross Profit	25,940.21	93,248.12
Expense		
Administrative Expenses		
6003 Billing & Office Sup...	175.26	2,943.62
6004 Careflight Customers	232.00	931.00
6006 Office Phone	248.46	964.50
6009 Office Administration	2,195.70	6,587.10
6010 Postage	338.32	1,036.47
6013 Reimbursed Expens...	0.00	7.10
6037 Reproduction & facs...	167.04	1,407.21
Bank Fees	0.00	125.00
Membership Dues	0.00	500.00
Total Administrative Expen...	3,356.78	14,502.00
Insurance Expenses		
Insurance	6,564.00	6,564.00
Total Insurance Expenses	6,564.00	6,564.00
Professional Fees		
6038 Special Projects	264.36	795.80
Total Professional Fees	264.36	795.80
Regulatory Fees		
6021 Regulatory - TCEQ	0.00	1,265.86
Total Regulatory Fees	0.00	1,265.86
System Expenses		
6023 Chemicals	156.00	3,277.29
6026 Electricity	439.03	2,033.49

	May 25	Feb - May 25
6028 Grounds Maintenance	200.00	400.00
6029 Laboratory	175.20	2,543.24
6030 Maintenance	0.00	307.61
6031 Parts & Supplies	1,178.75	2,934.12
6032 Replacement & Rep...	1,138.96	14,643.60
6034 Routine Operations	6,060.43	24,241.72
Total System Expenses	9,348.37	50,381.07
Total Expense	19,533.51	73,508.73
Net Income	6,406.70	19,739.39